

MAIRANGI BAY BOWLING CLUB Inc
SUMMARY OF FINANCIAL ACCOUNTS

FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 APRIL 2020

	This Year	Last Year
Income		
Bar Operating profit	\$ 24,357	\$ 18,805
Subscriptions	\$ 25,917	\$ 26,182
Sponsorship	\$ 19,435	\$ 22,077
Tournaments (net)	\$ 7,261	\$ 8,008
Grants	\$ 18,167	\$ 82,000
Business House Bowls (net)	\$ 6,899	\$ 5,463
Other Income	\$ 23,645	\$ 23,570
Total Income	\$ 125,681	\$ 186,105
Expenses		
Green-keeper's Contract fee	\$ 31,975	\$ 33,716
Capitation fee	\$ 6,910	\$ 7,128
Insurance	\$ 7,653	\$ 6,698
Clubroom – (Maintenance, Catering, Cleaning)	\$ 13,368	\$ 15,345
Greens Maintenance	\$ 11,681	\$ 9,338
Other Expenses	\$ 19,514	\$ 18,066
Expenses (Before Depreciation)	\$ 91,101	\$ 90,291
Depreciation	\$ 26,909	\$ 11,746
Total Expenses	\$ 118,010	\$ 102,037
Net Excess Income over Expenditure	\$ 7,671	\$ 84,068

FINANCIAL POSITION AT 30 APRIL 2020

Assets		
Cash, Debtors and Investments	\$ 192,338	\$ 181,367
Stock – Bar, Merchandise & Security tags	\$ 7,255	\$ 5,444
Buildings, Equipment, Carpet green & Bowls	\$ 413,240	\$ 410,494
Total Assets	\$ 612,833	\$ 597,305
Liabilities		
Creditors and Goods Services Tax	\$ 21,286	\$ 12,097
Net Excess of Assets over Liabilities	\$ 591,547	\$ 585,208
Members Equity & Reserve		
Opening retained earnings	\$ 585,208	\$ 502,293
Net Excess Income over Expenditure	\$ 7,671	\$ 84,068
Unrealised loss on investment	-\$ 1,332	-\$ 1,153
Carpet Replacement Reserve	\$ -	\$ -
Total Members Equity & Reserve	\$ 591,547	\$ 585,208