

MAIRANGI BAY BOWLING CLUB Inc
SUMMARY OF FINANCIAL ACCOUNTS

FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 APRIL 2023

		Actual 2022-23	Budget 2022-23	Actual 2021-22
Income				
Bar Operating profit	\$	30,392	\$ 27,585	\$ 16,843
Subscriptions	\$	30,430	\$ 31,530	\$ 29,617
Sponsorship	\$	25,302	\$ 21,000	\$ 20,499
Tournaments (net)	\$	10,451	\$ 2,760	\$ 9,704
Grants	\$	16,012	\$ 13,000	\$ 28,819
Business House Bowls (net)	\$	7,823	\$ 3,190	\$ 2,865
Other Income	\$	23,004	\$ 18,611	\$ 15,450
Total Income	\$	143,414	\$ 117,676	\$ 123,797
Expenses				
Green-keeper's Contract fee	\$	37,000	\$ 36,000	\$ 36,000
Capitation fee	\$	7,168	\$ 7,400	\$ 5,433
Insurance	\$	6,896	\$ 7,000	\$ 6,903
Clubroom – (Maintenance, Kitchen, Cleaning)	\$	23,554	\$ 15,460	\$ 32,496
Greens Maintenance	\$	10,006	\$ 14,000	\$ 14,764
Grounds Maintenance	\$	4,233	\$ 7,400	\$ 3,792
Other Expenses	\$	22,305	\$ 18,604	\$ 19,796
Expenses (Before Depreciation)	\$	111,162	\$ 105,864	\$ 119,184
Depreciation	\$	21,386	\$ 20,660	\$ 20,732
Total Expenses	\$	132,548	\$ 126,524	\$ 139,916
Net Excess Income over Expenditure	\$	10,866	-\$ 8,848	-\$ 16,119

FINANCIAL POSITION AT 30 APRIL 2023

Assets			
Cash, Debtors and Prepayments	\$	62,226	\$ 89,260
Investments	\$	160,000	\$ 100,000
Stock – Bar, Merchandise & Security tags	\$	7,314	\$ 6,003
Buildings, Equipment, Carpet green & Bowls	\$	374,654	\$ 389,070
Total Assets	\$	604,194	\$ 584,333
Liabilities			
Creditors and Goods Services Tax	\$	13,684	\$ 4,688
.			
Net Excess of Assets over Liabilities	\$	590,510	\$ 579,645
Members Equity & Reserve			
Opening retained earnings	\$	579,644	\$ 595,764
Net Excess Income over Expenditure	\$	10,866	-\$ 16,119
Total Members Equity & Reserve	\$	590,510	\$ 579,645